







## PRECIOUS METALS REFINING AND TRADING SOLUTIONS



### MESSAGE FROM THE CHAIRMAN

Established in 1988, Kaloti Precious Metals has expanded from a small shop in Dubai to one of the world's largest privately-owned gold and precious metals refiners and trading houses, with a global footprint, and customers across the globe.

We have been blessed to base our operations out of Dubai, a true gateway in service to the East and West under the mantle of Dubai Multi Commodities Center (DMCC). This has enabled us to become international market leaders in providing comprehensive solutions for the physical precious metals industry. We have secured a growing reputation for high quality services and products including trading, financing, assaying, refining, producing and minting gold, silver, platinum group bars and other products.

As a company, we consistently seek to outperform ourselves through a stringent focus on customer service and quality which defines every aspect of our operation. As a family run business, relationships are at the core of our business. We value our customers, partners, our indispensable team and everyone we do business with. We earn our

customers enthusiasm through continuous innovation and process improvement, utilizing the skill and experience of our stakeholders and emphasizing on quality and compliance to make a difference.

We measure our business performance in terms of quality, cost effectiveness and environmental management to ensure long term sustainability.

We are a dynamic organization that believes in change and recognizes the importance of adapting to the change. We look into the future, with an eye on institutionalization, maintaining continuity with a primary focus on business process improvement, organizational development, change management, and implementing the best business performance models.

Munir Kaloti





## OUR VISION

To lead the global gold and precious metals industry in responsible sourcing, whilst maintaining a sustainable and transparent network around the world, and to improve our business performance in terms of quality, cost effectiveness, safety, and environmental management to ensure long term sustainability.



## COMPANY PROFILE

Kaloti Precious Metals first office was founded in 1988 as a wholesale jewellery manufacturer. It opened its first shop in Dubai's gold souk, buying locally available scrap gold and refining it into high-quality jewellery.

During the 1990s, Kaloti grew in size and scope, building a manufacturing plant in the Emirate of Sharjah and expanding its regional network. In 2000, the company shifted its business into trading by opening its bullion trading division. This had a transformative effect on Kaloti. Its manufacturing factory was converted into a full-scale bullion gold refinery and the company added further services to complement its growing bullion trading division.

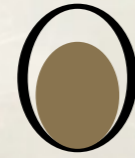
In 2004, Kaloti moved its official headquarters to the DMCC, further evolving from its origins as wholesale jewellery manufacturers to becoming a trading house and gold refinery.

In 2005, Kaloti was officially certified to produce and stamp its own 1 kilo gold bars. Its entry into the investment bar market resulted in an increase in its refinery production and international expansion.

Between 2007 and 2012, Kaloti opened subsidiaries in Hong Kong, Istanbul, Singapore, as well as an associate offices in Miami, Paramaribo, Lima and La Paz. As part of this expansion, the company further strengthened its offering. Upon receiving its Dubai Gold Delivery (DGD) accreditation in 2010, it has become one of the few global precious metals refineries and trading houses to provide a complete and comprehensive solution for the precious metals industry such as trading, financing, refining, assaying, trading and logistics.

Kaloti's strength is its ability to continuously adapt to the prevailing market conditions. In early 2013, it announced a ground breaking expansion with two precious metals and mint refineries. The first one was announced in Suriname, It was officially inaugurated on 20th February, 2015. The refinery is part of a joint-venture with the Government of Suriname and the local gold traders and is expected to have an annual output of 60 tons when it is fully operational in 2016. The second refinery will be based in Dubai and upon completion in 2015, will be one of the world's largest gold and precious metals refineries, with a capacity of producing up to 1,400 tons of gold and 600 tons of silver, as well as a mint department for ingots and coins.





## OUR STRENGTHS

### COMPETITIVE ADVANTAGE

- Worldwide Presence, with more than eight international branches, associates and representative offices.
- Owning one of the largest refineries in the world in Dubai, UAE
- Public Private joint venture with Suriname government to build a refinery with a capacity of 60 tons of gold annually
- Mines funding
- Bullion funding
- Scrap gold funding
- 24x7 trading/dealing desks and trading platforms
- 24x7 refinery operations
- Ability to deliver assaying results within 24 hours
- Immediate payment against gold delivery
- Real-time payment settlement
- Online network of international branches / subsidiaries, enabling market access and transactions
- Decades of experience in transporting precious metals and specialized worldwide logistic network

### FACTS AND FIGURES

- 20-30% annual growth rate over five years
- 450 tons of gold and 300 tons of silver - current production
- 1400 tons of gold and 600 tons of silver - future production

### GLOBAL REACH

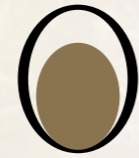
- Dubai, UAE
- Hong Kong
- Istanbul, Turkey
- Singapore, Singapore
- Paramaribo, Suriname (Associate)
- Miami, USA (Associate)
- Lima, Peru (Associate)
- La Paz, Bolivia (Associate)



**Electrolysis Refining**  
 Gold and silver are refined in fully automated electrolysis unit, featuring state of the art refining equipment being operated 24 hours per day.



**Chemical Refining**  
 The latest high-tech equipments and most complex chemical process allow the treatment of almost any kind of metallic-material containing the precious metals of gold, silver, platinum and palladium.



## REFINING

### PRECIOUS METALS REFINING

Kaloti Precious Metal Gold Refinery Plant is the largest refinery in the region and a leader in the precious metal industry in term of customer, service, reliability, efficiency, and quality. The Factory is equipped with cutting-edge technologies, and machineries managed and operated by personnel with Italian and Swiss expertise to refine and produce up to 1,500 kilo bars produced to 995 or 999 purity per day. Our products have Dubai Good Delivery Status and are widely accepted and traded by renowned international banks, bullion dealers, jewellery traders, and manufacturers across the world. Our refining processes and end products are ISO 9001:2008 certified for quality and reliability and OHAS 14001 and ISO 18001 certified pertaining to environmental protection and health and safety.

Our new refinery in Dubai will be one of the largest in the world with a refining capacity of 1400 tons of gold and 600 tons of silver, as well as other precious metals. It will have a mint house to produce ingots and coins, and will be the first facility in the region to follow the Green Building Standards with regard to environment, fire and safety, and security and risk assessment management.

**Modern Laboratory**  
 For the physical assay of gold and precious metals of higher purity using ICP, GDL and XRF



## ASSAYING

**Corrected Fire Assay (Cupellation)**  
 Universally recognized method for the exact and reliable determination and assaying of gold and silver



Kaloti Precious Metals has full-service assaying laboratories on-site at its refinery, in Dubai's gold souk, in Sharjah, as well as in some of its branches. Dubai Laboratory is considered one of the largest independent gold and silver assayers in the Middle East, and the first of its kind to be approved by Dubai Municipality. It operates under Dubai Municipality Order no. 52 and is the first private laboratory in the field of gold analysis in Dubai to be ISO 17025 certified, which ensures the most reliable, precise, and consistent results.





## DEALING • TRADING • LOGISTICS

### LOGISTICS

Kaloti Precious Metals has partnerships with industry leaders across the global logistics field. We have the connections in place to facilitate the transportation of all components across the supply chain, from raw materials, delivery tracking, and right through to the physical delivery of gold bars. Transportation is handled by way of the group's own Transportation Company, Kaloti Trans DMCC with its own fleet of armored security vehicles. We also have contracts with some of the leading global carriers such as Swissair, Qatar Airways, Etihad Airways, and KLM, or by working with leading third-party service providers such as AVM, Brinks, and Viamat. Lloyds of London provides full insurance coverage against the Group's worldwide shipments.

### SOURCING

Kaloti Precious Metals purchases gold from a variety of markets, directly from the mines (mine doré) or as scrap metal and jewellery brought in by clients from around the world.

Prior to any purchase, Kaloti's compliance and due-diligence team undertake a full assessment process to legitimize the sourcing of the gold as per DMCC Guidelines for Dubai Good Delivery Refineries, and aligned with the OECD Guidelines. In addition, our refinery and trading arms undergo yearly third-party audits to ensure full compliance with the DMCC Standards.

### DEALING/TRADING

Kaloti Precious Metals is a leader in the wholesale and retail supply of gold bullion, providing a number of trading and brokerage related services for the precious metals industry and the wider investment market. We buy and sell varying types of gold for investment, including gold bullion and gold coins, offering one of the most competitive prices in the industry.

With trading desks in Dubai, Singapore, Hong Kong, and Miami (associate), Kaloti is among the largest contributors to the global precious metals OTC, futures, and derivatives markets. We offer all the necessary tools required to trade and hedge bullion on a daily basis, utilizing deep pools of liquidity, electronic or telephone trading, and providing access to different precious metals and currency markets around the clock.





## CASTED BARS



**1kg**  
Purity: 999.9  
Size: 49.4mm X 28.2mm  
Thickness: 124mm X 56mm



**500g**  
Purity: 999.9  
Size: 41.5mm X 85.5mm  
Thickness: 9.5mm



**250g**  
Purity: 999.9  
Size: 32.5mm X 50mm  
Thickness: 9.5mm



**10 Tola**  
Purity: 999.0  
Size: 26mm X 42mm  
Thickness: 6.3mm



**10 Tola**  
Purity: 999.0  
Size: 26mm X 42mm  
Thickness: 5.3mm

## OUR PRODUCTS

### CAST BARS

Our production of cast bars ranges from 100g to 1kg bars. Our 1kg bar is accredited by the Dubai Good Delivery (DGD) standards.

### GOLD BULLION AND INVESTMENT BARS

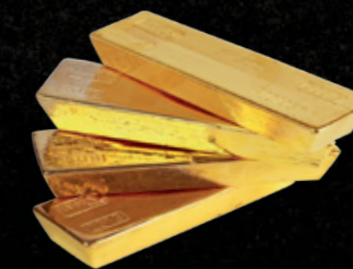
Kaloti engages in the wholesale production and trading of commercial gold bullion and investment bars ranging from 1g to 100g. These ingots come in fully-guaranteed tamper-proof packs, and can be purchased directly through Kaloti's wholesale distributors.

### COINS AND MEDALLIONS

Kaloti's mint house produces gold and silver coins and medallions, which are customizable for special occasions.

### JEWELLERY

Kaloti manufactures 21 and 22 carat jewellery, and manage the wholesale of large volumes of imported gold jewellery from countries around the world, catering to a wide range of cultural preferences.







# MINTED BARS



**1g**

Purity: 999.9  
Size: 14.5mm X 8.6mm  
Thickness: 0.43mm



**2.5g**

Purity: 999.9  
Size: 22.1mm X 13.1mm  
Thickness: 0.46mm



**5g**

Purity: 999.9  
Size: 23.3mm X 14mm  
Thickness: 0.83mm



**10g**

Purity: 999.9  
Size: 25.5mm X 15.5mm  
Thickness: 1.6mm



**20g**

Purity: 999.9  
Size: 31mm X 18mm  
Thickness: 2.2mm



**One Troy Ounce (31.103g)**

Purity: 999.9  
Size: 40.5mm X 23.5mm  
Thickness: 2mm



**50g**

Purity: 999.9  
Size: 49.8mm X 28.6mm  
Thickness: 2.3mm

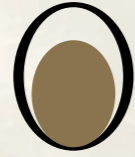


**100g**

Purity: 999.9  
Size: 49.8mm X 28.6mm  
Thickness: 4.6mm







## CORPORATE SOCIAL RESPONSIBILITY

Being a responsible company is at the forefront of our corporate strategy and has a vital place in shaping our societal impact. As one of the aspects that drives and improves performance at Kaloti, Corporate Social Responsibility is a key contributor to our Corporate Brand Equity and an essential consideration of our manufacturing philosophy.

Our sustainability values are defined as Business Ethics, Green Environment, Community Involvement, and Workforce Development. At Kaloti, responsible business and sustainability are regulated through the governance system. Our workforce is the primary driver of our CSR initiatives, ensuring that sustainability is part of our day to day business activities. We monitor and measure performance of our CSR activities through external reviews and certifications by Environmental, Municipal, and Quality Standard Institutions including ISO, Dubai Municipality, and OHSAS.

### OUR INITIATIVES INCLUDE

#### MARKETPLACE

We are strong endorsers of OECD and DMCC responsible sourcing guidelines and encourage our supply chain partners and stakeholders to align their policies with responsible sourcing guidelines.

#### GREEN ENVIRONMENT

Kaloti Precious Metals Refinery Plant in Sharjah, U.A.E. is a leader in brining technology for Control of Harmful Emissions in precious metals manufacturing.

Our refinery is ISO 14001:2004 qualified for environmental management. Our energy conservation team has implemented efficient energy

management practices and control of our carbon footprint is an on-going process.

Our new refinery in Dubai will employ cutting-edge environmentally friendly processes compatible with the Green Building specifications and best environmental standards.

#### COMMUNITY INVOLVEMENT

We are sponsors of a number of local charity schemes initiated by the government of Dubai, including the UAE Water Aid Campaign, and we make significant donations to a number of important UAE charities and good causes, including the sponsorship of charity schemes initiated by Welfare Associations aimed at education and development of refugees in the region.

Our own educational program annually award 15 full university scholarships to talented students aims to in the region.

Our Innovation Award program provides the youth of the region an opportunity to enter innovation competitions and grants USD 50,000/- to successful applicants.

As part of philanthropic initiatives, we routinely sponsor events aimed at youth development and welfare of the handicapped and underprivileged in Dubai.

#### WORKPLACE DEVELOPMENT

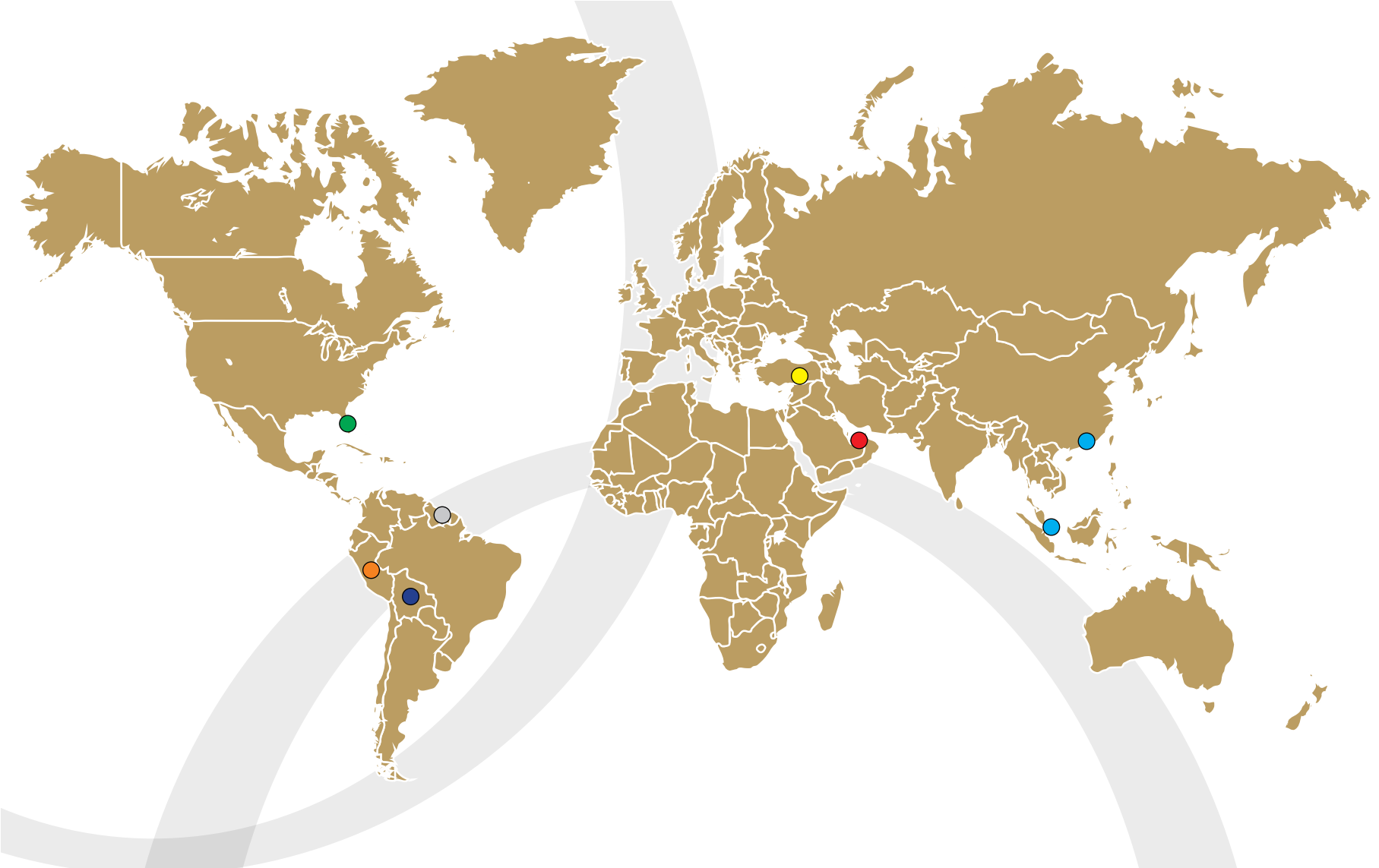
Our refinery is OHAS 18001:2007 certified for Occupational Health & Safety Management.



## ACCREDITATIONS

- Licensed and regulated by the Dubai Multi Commodities Center Authority
- Accredited Dubai Good Delivery refinery
- Member of Dubai Gold and Jewellery Group
- Senior management serve on the Dubai Gold Advisory Group
- Member of CME Group and IPMI
- Seats on DGCX, COMEX (Division of NYMEX), and IGE
- Founding member of the International Board of Shanghai International Gold Exchange (SGEI)
- Member of HKJMA
- Kaloti's refinery is currently ISO 14001, ISO 9001 and OHSAS 18001 certified
- Kaloti's Dubai Laboratory is the first laboratory in the field of gold assaying to be ISO17025 certified





● **Kaloti Jewellery International Pte Ltd**  
23 Changi South Avenue 2 #02-03  
Singapore 486443  
Tel: +65 6500 0939  
Fax: +65 6500 0921

● **HEAD OFFICE**  
DUBAI  
Kaloti Jewellery International DMCC

● **REFINERY**  
SHARJAH  
Gold.Factory & Testing Laboratory

● **BULLION OFFICE**  
DUBAI

● **ASIA BRANCH**  
HONG KONG  
Kaloti Jewellery International Com.LTD (HK)

● **EUROPE BRANCH**  
ISTANBUL

● **MIAMI (Associate)**  
Kaloti Metals & Logistics, LLC

● **PERU (Associate)**  
Kaloti Metals & Logistics

○ **SOUTH AMERICA**  
SURINAME  
Kaloti Suriname Minthouse

● **BOLIVIA (ASSOCIATE)**  
Transquidana



[www.kalotipm.com.sg](http://www.kalotipm.com.sg)